

# ***Learn and Earn with Reverse Mortgages:***

**JUNE 15, 2011 12:00pm – 2:00 pm**

**Moderator: Gary K. Norgaard Esq.**

Reverse Mortgages continue to gain momentum in the marketplace. Recently, a Managing Director from Cantor Fitzgerald in New York predicted Reverse Mortgages as “A massive Market 10 Years from now”.

Whether being used as a mode of Foreclosure Prevention, a means to Purchase, or as an ingredient to a more dynamic financial plan, the Reverse product’s functions are diverse. We continue to endorse Reverse Mortgages as an invaluable financial tool for our senior community provided they are executed properly with adequate legal representation.

Last year, over 3,000 borrowers closed on Reverse Mortgages in NJ without representation. Attending this seminar will give you the confidence and ability to coordinate this activity within the senior community, actively engaging this growing marketplace.

## **Speakers:**

### **Joseph Sheridan**

Managing Director, Wholesale Operations  
R.E.M.N., Edison, NJ

Mr. Sheridan is the Immediate Past President of the Mortgage Bankers Association (MBA-NJ), and 12 year member of the Licensed Lenders Advisory Board which advises the Governor and the Department of Banking and Insurance on legislative and regulatory matters.

### **Sandra Rostek**

Vice President, Reverse Mortgage Division  
Intercounty Mortgage, Hazlet, NJ

With 25 years of mortgage banking experience, Sandra specializes in foreclosure prevention among seniors through the use of reverse mortgages, and has saved 34 homes from foreclosure. She has been a regular guest on *News 12 NJ*, and has had her client stories featured as the “Top Story” on the evening news. She is Director of the Senior Solutions Workshop that is presented in cooperation with Lakeland Bank to provide the means for seniors to learn about the options they have to ensure their financial stability. She was recently listed as one of the “Top 100 HECM Lenders” in the country, and continues to be in HUD’s Top 20 Lenders List for HECM production in NJ.

### **Nicole Clark Esq.**

Nicole M. Clarke is an associate at the Englewood office of Stern, Lavinthal, Frankenberg & Norgaard, LLC. Nicole concentrates her practice area in bankruptcy, bankruptcy litigation, creditors’ rights, tax matters and assignments for benefit of creditors. She has been involved in numerous bankruptcy litigations representing creditors and debtors.